

SKIP-AH-PAY! FORM



- Need extra cash. Skip a Loan payment when the time is right for you.
- Pick the month(s) – up to two for the life of the loan (months skipped cannot be consecutive).
 - Use the cash for staycation, pay your bills, or just plain catch up!
 - All loans are eligible except Mortgage Loan.

COMPLETE THE FORM IN BLOCK LETTERS.

PERSONAL INFORMATION

CU ACCOUNT NUMBER _____ DATE ____ DD ____ MM ____ YYYY

NAME OF APPLICANT _____

CONTACT INFORMATION

MOBILE _____ HOME _____ WORK _____

SKIP A PAYMENT DETAILS

Please Skip a Payment for the month of _____ on the following loan(s)

1. LOAN _____ 2. LOAN _____

3. LOAN _____ 4. LOAN _____

Deduct Processing Fee from CU Account _____

I understand that any payments skipped will extend the maturity date, interest will continue to accrue, and regular payments will resume the following month after the month my payment was skipped.

Signature _____

NOTE

The following conditions apply to the Skip a Payment facility:

- Available to members in good standing *Loan must be current - <31 days due *Not available to new loans < 6 months *Not available to delinquent loans or have been in the past 120 days *Not available to first time borrowers *Not available on Mortgage Loans
- *Only two skipped payments per loan *Months skipped must not be consecutive
- *Processing Fee - \$25.00

CREDIT UNION USE ONLY

APPROVED ☐ YES ☐ NO APPROVED BY _____ DATE ____ DD ____ MM ____ YYYY